

Charter school

Academy Del Sol, Inc.

Charter name

d.b.a. (as applicable)

County Pima

CTDS number 108734000

FY 2026
State of Arizona
Charter School Annual Financial Report

Charter website link of posted AFR <https://academydelsol.com/compliance/>

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2026.

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Signed	Title

The annual financial report file(s) for FY 2026 uploaded to the Arizona Department of

Education's website on 10/15/2026 contain(s) the data for the annual financial report described at left.

_____	<u>qmccarthy@academydelsol.c</u>
Charter school official signature	Email
<u>Quinn McCarthy</u>	
Charter school official (typed name)	
_____	<u>j.wojciechowski@achieveed.i</u>
Charter school official signature	Email
<u>Jason Wojciechowski</u>	
Charter school official (typed name)	

Total expenses by project	
1. Schoolwide and Other Special Projects (from page 2, line 33)	\$ <u>6,925,516</u>
2. Classroom Site Project (from page 2, line 34)	\$ <u>775,726</u>

Charter school Academy Del Sol, Inc.County PimaCTDS number 108734000**Revenue****1000 Local sources**

	Actual	
1. 1310 Tuition from individuals	0	1.
2. 1320 Tuition from other Arizona schools or districts	0	2.
3. 1410 Transportation fees from individuals	0	3.
4. 1420 Transportation fees from other Arizona schools or districts	0	4.
5. 1500 Earnings on investments	40,121	5.
6. 1600 Food service (from Food Service tab, line 2)	698	6.
7. 1700 School activities	67,249	7.
8. 1750 Revenue from enterprise activities	0	8.
9. 1790 Extracurricular activities fees tax credit	0	9.
10. 1800 Revenue from community services activities	0	10.
11. 1900, 1930, 1980, 1990 Other revenues and gains from local sources	25,228	11.
12. 1910 Rentals	0	12.
13. 1920 Contributions and donations from private sources	0	13.
14. 1950 Miscellaneous Revenues from Other Schools or Districts	0	14.
15. 1960 Miscellaneous Revenues from Local Governmental Units	0	15.
16. Other revenue from local sources (specify) _____	0	16.
17. Total Local Revenue (lines 1-16)	133,297	17.

2000 Intermediate sources

18. 2100 Unrestricted	0	18.
19. 2200 Restricted	0	19.
20. Other revenue from intermediate sources (specify) _____	0	20.
21. Total Intermediate Revenue (lines 18-20)	0	21.

3000 State sources

22. 3110 State Equalization Assistance	5,932,797	22.
23. 3130-3150 Other unrestricted	59,802	23.
24. 3200 Restricted	694,598	24.
25. 3900 Revenue for/on behalf of the school	0	25.
26. Other revenue from State sources (specify) _____	0	26.
27. Total State Revenue (lines 22-26)	6,687,196	27.

4000 Federal sources

28. 4100, 4300 Unrestricted/restricted received directly from the federal government	0	28.
29. 4200, 4500 Unrestricted/restricted received from the federal government through the State	875,858	29.
30. 4700 Revenue received from the federal government through other intermediate agencies	0	30.
31. 4800 Federal impact aid	80	31.
32. 4900 Revenue for/on behalf of the school	0	32.
33. Other revenue from federal sources (specify) <u>ERC</u>	281,684	33.
34. Total Federal Revenue (lines 28-33)	1,157,622	34.

35. Total revenue from all sources (lines 17, 21, 27, and 34)	7,978,115	35.
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Charter school	Academy Del Sol, Inc.					County	Pima	CTDS number			108734000
Expenses 1000 Schoolwide Project and 1500-1999 Other Special Projects			Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual
								Budget	Actual	Prior year actual	
100 Regular education											
1000 Instruction	1.	1,466,822	275,838	37,546	128,921	1,028	2,535,000	1,910,155	1,909,119	0.05%	1.
2000 Support services											
2100 Students	2.	169,152	14,777	129,474	71,503	938	176,250	385,844	368,262	4.77%	2.
2200 Instruction	3.	4,095	6,714	36,025	4,319	0	94,500	51,153	15,495	230.13%	3.
2300 General administration	4.	104,500	13,512	280,835	182	4,253	0	403,281	0	--	4.
2400 School administration	5.	369,838	41,852	31,304	15,091	8	438,500	458,093	528,319	-13.29%	5.
2500 Central services	6.	0	0	443,859	22,398	145,994	241,500	612,251	982,229	-37.67%	6.
2600 Operation & maintenance of plant	7.	143,832	15,264	463,738	227,856	8,311	538,000	859,002	867,542	-0.98%	7.
2900 Other support services	8.	0	0	0	0	0	0	0	0	0.00%	8.
3000 Operation of noninstructional services	9.	31,210	2,659	3,000	477,762	495	465,000	515,126	446,560	15.35%	9.
4000 Facilities acquisition & construction	10.	0	0	0	0	0	0	0	0	0.00%	10.
5000 Debt service	11.	0	0	0	0	1,241,000	1,200,000	1,241,000	1,177,368	5.40%	11.
610 School-sponsored cocurricular activities	12.	0	0	0	0	0	0	0	0	0.00%	12.
620 School-sponsored athletics	13.	0	0	0	7,332	0	0	7,332	0	--	13.
630 Other instructional programs	14.	0	0	0	0	0		0	0		14.
700, 800, 900 Other programs	15.	0	0	0	0	0	0	0	0	0.00%	15.
Subtotal (lines 1-15)	16.	2,289,450	370,617	1,425,781	955,364	1,402,027	5,688,750	6,443,238	6,294,894	2.36%	16.
200 Special education											
1000 Instruction	17.	149,553	14,169	0	0	0	57,500	163,721	0	--	17.
2000 Support services											
2100 Students	18.	600	41	121,770	0	0	128,200	122,412	121,587	0.68%	18.
2200 Instruction	19.	0	0	0	1,750	0	0	1,750	0	--	19.
2300 General administration	20.	0	0	0	0	0	0	0	0	0.00%	20.
2400 School administration	21.	0	0	0	0	0	0	0	0	0.00%	21.
2500 Central services	22.	0	0	0	0	0	0	0	0	0.00%	22.
2600 Operation & maintenance of plant	23.	0	0	0	0	0	0	0	0	0.00%	23.
2900 Other support services	24.	0	0	0	0	0	0	0	0	0.00%	24.
3000 Operation of noninstructional services	25.	0	0	0	0	0	0	0	0	0.00%	25.
4000 Facilities acquisition & construction	26.	0	0	0	0	0	0	0	0	0.00%	26.
5000 Debt service	27.	0	0	0	0	0	0	0	0	0.00%	27.
Subtotal (lines 17-27)	28.	150,153	14,210	121,770	1,750	0	185,700	287,883	121,587	136.77%	28.
400 Pupil transportation	29.	80,721	17,347	10,661	28,103	599	117,000	137,431	79,167	73.60%	29.
530 Dropout prevention programs	30.	0	0	0	0	0	0	0	0	0.00%	30.
540 Joint career & technical ed. & vocational ed. center	31.	0	0	0	0	0	0	0	0	0.00%	31.
550 K-3 Reading	32.	56,964	0	0	0	0	81,210	56,964	0	--	32.
Subtotal (lines 16 and 28-32)	33.	2,577,287	402,174	1,558,212	985,217	1,402,626	6,072,660	6,925,516	6,495,648	6.62%	33.
Classroom Site Project (from page 3, lines 6 and 8)	34.	634,262	48,464	93,000	0	0	625,000	775,726	603,914	28.45%	34.
Instructional Improvement Project	35.						40,000	53,486	52,236	2.39%	35.
English Language Learner Project (from page 5, line 14)	36.	0	0	0	0	0	0	0	0	0.00%	36.
Compensatory Instruction Project (from page 5, line 28)	37.	0	0	0	0	0	0	0	0	0.00%	37.
Federal and State Projects (from page 8, line 33)	38.						324,000	447,837	418,207	7.08%	38.
Total (lines 33-38)	39.						7,061,660	8,202,565	7,570,005	8.36%	39.

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Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
						Budget	Actual
Classroom Site Project 1010							
1000 Instructions	1.	634,262	48,464	0	0	625,000	682,726
2100 Support services—students	2.	0	0	93,000	0	0	93,000
2200 Support services—instructions	3.	0	0	0	0	0	0
2300 Support services—general administration	4.			0		0	0
3300 Community services operation	5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	6.	634,262	48,464	93,000	0	625,000	775,726

Classroom Site Project 1010 property payments		Budget	Actual
Property disbursements	7.	0	0
Interest 6850	8.	0	0
Redemption of principal	9.	0	0

Additional Classroom Site Project information		Classroom Site Project 1010
PY ending project balance	10.	250,200
Final CY beginning project balance	11.	231,589
Revenues	12.	633,643
Interest earned	13.	0
Total revenues (lines 12 and 13)	14.	633,643
Total available (lines 10 or 11, and 14)	15.	865,232
Expenses (from lines 6, 7, 8, and 9)	16.	775,726
Ending project balance (line 15 minus line 16)	17.	89,507

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Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases 1.	10,334	0	0	10,334 1.
Class size reduction 2.	0		0	0 2.
Dropout prevention programs 3.	0	0	0	0 3.
Instructional improvement programs 4.	42,760	392	40,000	43,152 4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below) 5.	53,094	392	40,000	53,486 5.

Additional Instructional Improvement Project information		Actual	
PY ending project balance	6.	0	6.
Final CY beginning project balance	7.	0	7.
Revenues	8.	53,486	8.
Total available (lines 6 or 7, and 8)	9.	53,486	9.
Expenses (line 5 above)	10.	53,486	10.
Ending project balance (line 9 minus line 10)	11.	(0)	11.

Arizona Industry Credentials Incentive Project—detailed expenses		Budget	Actual	
Teacher instructional costs and professional development	1.		0	1.
Student cost of certification, credentialing or licensure	2.		0	2.
Developmental costs	3.		0	3.
Instructional hardware, software or supplies	4.		0	4.
Career exploration	5.		0	5.
Total Arizona Industry Credentials Incentives expenses	6.	0	0	6.

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Revenues and expenses	PY ending project balance	Final CY beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance	
									Budget	Actual		
English Language Learner Project—1071												
Revenues												
3200 Restricted revenue from State sources	1.		0									1.
1500 Earnings on investments	2.		0									2.
Total revenues (lines 1 and 2)	3.		0									3.
Expenses												
260 Special education—ELL incremental costs												
1000 Instruction	4.			0	0	0	0	0	0	0		4.
2000 Support services												
2100 Students	5.			0	0	0	0	0	0	0		5.
2200 Instruction	6.			0	0	0	0	0	0	0		6.
2300 General administration	7.			0	0	0	0	0	0	0		7.
2400 School administration	8.			0	0	0	0	0	0	0		8.
2500 Central services	9.			0	0	0	0	0	0	0		9.
2600 Operation & maintenance of plant	10.			0	0	0	0	0	0	0		10.
2900 Other support services	11.			0	0	0	0	0	0	0		11.
Program 260 subtotal (lines 4-11)	12.			0	0	0	0	0	0	0		12.
430 Pupil transportation—ELL incremental costs												
2000 Support services												
2700 Student transportation	13.			0	0	0	0	0	0	0		13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project—1072												
Revenues												
3200 Restricted revenue from State sources	15.		0									15.
1500 Earnings on investments	16.		0									16.
Total revenues (lines 15 and 16)	17.		0									17.
Expenses												
265 Special education—ELL compensatory instruction												
1000 Instruction	18.			0	0	0	0	0	0	0		18.
2000 Support services												
2100 Students	19.			0	0	0	0	0	0	0		19.
2200 Instruction	20.			0	0	0	0	0	0	0		20.
2300 General administration	21.			0	0	0	0	0	0	0		21.
2400 School administration	22.			0	0	0	0	0	0	0		22.
2500 Central services	23.			0	0	0	0	0	0	0		23.
2600 Operation & maintenance of plant	24.			0	0	0	0	0	0	0		24.
2900 Other support services	25.			0	0	0	0	0	0	0		25.
Program 265 subtotal (lines 18-25)	26.			0	0	0	0	0	0	0		26.
435 Pupil Trans.—ELL compensatory instruction												
2000 Support services												
2700 Student transportation	27.			0	0	0	0	0	0	0		27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	0	0	28.

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A. Cash balance July 1, 2025 June 30, 2026
\$ 546,998 \$ 987,753

	Budget	Actual
B. Audit services		
1. Nonfederal	25,000	17,850
2. Federal	0	0
3. Total (lines 1 and 2)	25,000	17,850

	Budget	Actual
C. Capital acquisitions		
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	0	0
5. 0196 Equipment	25,000	165,948
6. 0198 Construction in progress	0	0
7. Total capital acquisitions (lines 1-6)	25,000	165,948

D. Investment in capital assets as of June 30, 2026

1. 0181 Intangible assets	\$ 0
2. 0191 Land and land improvements	\$ 581,363
3. 0192 Site improvements	\$ 0
4. 0194 Buildings and building improvements	\$ 18,176,254
5. 0196 Equipment	\$ 963,879
6. 0198 Construction in progress	\$ 0
7. Total (lines 1-6)	\$ 19,721,496

E. Current expenses by category

1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 2,966,415
2. Classroom supplies (function 1000, object code 6600)	\$ 176,429
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 1,451,651
4. Support services—students (function 2100)	\$ 729,907
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 1,618,188
6. Total (lines 1-5)	\$ 6,942,590
7. Current expenses from federal sources	\$ 87,120
8. Current expenses from State and local sources	\$ 6,855,470

Supplementary information

F. 1. Number of full-time equivalent certified teachers	17
2. Number of full-time equivalent noncertified teachers	24
3. Number of full-time equivalent contract teachers	0
4. Number of schools	2
5. Actual days in session	180
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (function 1000, object code 6642)	\$ 59,640

G. Teacher salaries (function 1000)

1. Regular education	863,577	1,054,265	0	60,960	0
2. Special education	43,425	0	0	1,920	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Cocurr. act., athletics, & other (program 600)	0	0	0	0	0

Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
863,577	1,054,265	0	60,960	0
43,425	0	0	1,920	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)
☐ Check box if the Charter was new and began operations in FY 2026.

1. Average salary of all teachers employed in FY 2026	\$ 46,162
2. Average salary of all teachers employed in FY 2025	\$ 43,178
3. Increase in average teacher salary from FY 2025	\$ 2,984
4. Percentage increase	\$ 6.9%

Comments on average salary calculation (optional):

Charter school Academy Del Sol, Inc.County PimaCTDS number 108734000**Supplementary information (Cont'd)****A. Enrollment of gifted pupils by grade**

Areas of identification

1. Quantitative reasoning

2. Verbal reasoning

3. Nonverbal reasoning

4. Total duplicated enrollment

(lines 1-3)

Grade													
K	1	2	3	4	5	6	7	8	9	10	11	12	Total
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0

**B. Expenses for gifted pupils
(elementary & secondary)**

Actual expenses for all gifted programs:

K-8 \$ 09-12 \$ 0Total \$ 0**C. Special education programs by type**

1. Total all disability classifications

2. Gifted education

3. ELL incremental costs

4. ELL compensatory instruction

5. Remedial education

6. Vocational and technical education

7. Career education

8. Total (lines 1-7)

9. Expenses incurred for transporting students with disabilities
(as defined in A.R.S. §15-761) unique to the IEP

Program 200 budget	Program 200 actual	
185,700	287,883	1.
0	0	2.
0	0	3.
0	0	4.
0	0	5.
0	0	6.
0	0	7.
185,700	287,883	8.
0	0	9.

D. Special Education Current Expenditures

1. Current expenditures for public elementary-secondary special education programs (All Projects, Program 200, Functions 1000-3100, Objects 6100-6600, 6810, 6820, and 6890, excluding 6511, 6512, 6591, and 6592)

2. Instructional expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 1000, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)

3. Student support services expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 2100, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)

4. Instructional staff support services expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 2200, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)

5. Student transportation expenditures for public elementary-secondary special education programs (All Projects, Program 400, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)

Amount	
510,761	1.
170,611	2.
338,400	3.
1,750	4.
0	5.

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Federal and State projects		PY ending project balance	Final CY Beginning Project Balance	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Redemption of principal	Capital acquisitions actual	Ending balance actual
Instructions							Budget	Actual			
Federal projects											
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	(771)	276,401	0	0	190,000	275,629		0	0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0	(4,047)	45,718	0	0	30,000	41,671		0	(0)
1160 ESEA Title IV—21st Century Schools	3.	0	0	80	0	0	0	80		0	(0)
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0	0	0	0	0	0	0		0	0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	0	0	0	0	0	0		0	0
1200 ESEA Title VII—Indian Education	6.	0	0	0	0	0	0	0		0	0
1210 ESEA Title VI—Flexibility and Accountability	7.	0	0	0	0	0	0	0		0	0
1220 IDEA, Part B, including ARP—IDEA Grants	8.	0	0	122,988	0	0	104,000	122,988		0	0
1230 Johnson-O'Malley	9.	0	0	0	0	0	0	0		0	0
1240 Workforce Investment Act	10.	0	0	0	0	0	0	0		0	0
1250 AEA—Adult Education	11.	0	0	0	0	0	0	0		0	0
1260-1270 Vocational Education—Basic Grants	12.	0	0	0	0	0	0	0		0	0
1280 ESEA Title X—Homeless Education	13.	0	0	0	0	0	0	0		0	0
1290 Medicaid Reimbursement	14.	0	0	0	0	0	0	0		0	0
1300 Charter School Implementation Project (Stimulus)	15.	0	0	0	0	0	0	0		0	0
13 Impact Aid	16.	0	0	0	0	0	0	0		0	0
1310-1399 Other Federal Projects	17.	0	0	0	0	0	0	0	0	0	0
Total federal projects (lines 1-17)	18.	0	(4,818)	445,187	0	0	324,000	440,369	0	0	(0)
Total COVID-19 federal relief projects included above											
	19.	0	0	0	0	0		0	0	0	0
State projects											
1400 Vocational Education	20.	0	0	0		0	0	0	0	0	0
1410 Early Childhood Block Grant	21.	0	0	0		0	0	0	0	0	0
1420 Extended School Year—Pupils with Disabilities	22.	0	0	0		0	0	0	0	0	0
1425 Adult Basic Education	23.	0	0	0		0	0	0	0	0	0
1430 Chemical Abuse Prevention Programs	24.	0	0	0		0	0	0	0	0	0
1435 Academic Contests	25.	0	0	0		0	0	0	0	0	0
1450 Gifted Education	26.	0	0	0		0	0	0	0	0	0
1456 College Credit Exam Incentives	27.	0	0	0		0	0	0	0	0	0
1460 Environmental Special Plate	28.	0	0	0		0	0	0	0	0	0
1465 Charter School Stimulus Fund	29.	0	0	0		0	0	0	0	0	0
14 Arizona Industry Credentials Incentive	30.	0	0	0		0	0	0	0	0	0
1470-1499 Other State Projects	31.	0	0	7,468		0	0	7,468	0	0	0
Total State projects (lines 20-31)	32.	0	0	7,468		0	0	7,468	0	0	0
Total federal and State projects (lines 18 and 32)											
	33.	0	(4,818)	452,655	0	0	324,000	447,837	0	0	(0)

Additional information for National Public Education Financial Survey Reporting

Projects (1000-1999)	Programs 100-630								
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements	
1000 Instruction	1. 2,583,715	344,126	37,546	173,429	1,028	0	0	0	1.
2000 Support services									
2100 Students	2. 237,832	20,211	393,839	77,087	0	0	938	0	2.
2200 Instruction	3. 56,600	7,542	36,025	6,461	0	0	0	0	3.
2300 General administration	4. 104,500	13,512	280,835	182	0	4,253	0	0	4.
2400 School administration	5. 369,838	41,852	31,304	15,091	8	0	0	0	5.
2500, 2900 Central services, other support services	6. 0	0	443,859	22,398	47,355	76,664	0	0	6.
2600 Operation & maintenance of plant	7. 143,832	15,264	463,738	227,856	8,311	0	0	116,843	7.
2700 Student transportation	8. 80,721	17,347	10,661	28,103	599	0	0	49,105	8.
3000 Operation of noninstructional services									
3100 Food service operations	9. 31,210	2,659	3,000	477,762	495	0	0	0	9.
3400 Bookstore operations	10. 0	0	0	0	0	0	0	0	10.
Total (lines 1-10)	11. 3,608,249	462,514	1,700,808	1,028,368	57,796	80,917	938	165,948	11.
From federal sources (from line 11 above)	12. 379,631	11,142	49,596	430,752	0	0	0	0	12.
From State & local sources (from line 11 above)	13. 3,228,617	451,372	1,651,212	597,617	57,796	80,917	938	0	13.
4000 Facilities acquisition & construction	14. 0	0	0	0	0	0	0	0	14.

1. Program 700—Adult/continuing education programs
2. Program 800—Community college education programs
3. Program 900—Community services program
4. Function 3300—Community services operations (programs 700-900)

Property disbursements by type

1. Intangible assets
2. Land and land improvements
3. Buildings
4. Equipment
5. Construction

Debt service

1. 6850 Interest
2. Redemption of principal
3. 6800 Other (function 5000, excluding 6850)

Revenue from selected federal sources

1. ESEA Title IV—Student Support and Academic Enrichment Grants
2. ESEA Title IV—21st Century Community Learning Centers
3. ESEA Title V—Rural Education-Rural and Low-Income School Program
4. ESEA Title V—Rural Education-Small, Rural School Achievement Program

All expense object codes (excluding 6700 and 6900)	Property disbursements
0	0
0	0
0	0
0	0

All programs
0
0
0
165,948
0

Programs 100-630
1,181,577
269,877
81,398

80
0
0
0

Cash and investments held at June 30, 2026

1. Sinking funds
2. Bond funds
3. Other funds, except for any employee retirement funds

0
101,400
987,753

Long-term and short-term debt

1. Long-term debt outstanding, July 1, 2025
2. Long-term debt issued during FY 2026
3. Long-term debt retired during FY 2026
4. Long-term debt outstanding, June 30, 2026
5. Short-term debt outstanding, July 1, 2025
6. Short-term debt outstanding, June 30, 2026

20,035,000
0
251,250
19,783,750
0
0

Utilities and energy detail (only function 2600)

1. 6410 Utility services
2. 6621-6626 Energy

52,008
136,704

Technology (all functions)

1. 6330 Technical services
2. 6432 Technology-related repairs and maintenance
3. 6441 Rental of computers and related equipment
4. 6531 Telecommunications
5. 6650 Technology-related supplies
6. Technology-related hardware and software

23,953
1,110
88,214
26,423
67,001
0

Support services-instruction detail (Programs 100-630, excluding 400)

1. Function 2220-Improvement of instruction (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)
2. Function 2230-Library/media Services (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)

42,486
0

Books, Periodicals, and Instructional Aids (programs 100-630, excluding 400)

1. Object 6640, functions 1000 and 2230

6,982

Charter school Academy Del Sol, Inc.

County Pima

CTDS number 108734000

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

	Programs 100-630									Programs 700-900	Total
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820	Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements	All Object Codes (excluding 6900)	
Current expenses from COVID-19 federal relief projects											
1000 Instruction	1.	0	0	0	0		0	0	0	0	0
2100, 2200 Student Support Services	2.	0	0	0	0		0	0	0	0	0
2300, 2500, 2900 Other Support Services	3.	0	0	0	0	0	0	0	0	0	0
2400 School administration	4.	0	0	0	0	0		0	0	0	0
2600 Operation & maintenance of plant	5.	0	0	0	0	0		0	0	0	0
2700 Student transportation	6.	0	0	0	0	0		0	0	0	0
3100 Food service operations	7.	0	0	0	0	0		0	0	0	0
3400 Bookstore operations	8.	0	0	0	0	0		0	0	0	0
Other	9.	0	0	0	0	0		0	0	0	0
Total (lines 1-9)	10.	0	0	0	0	0	0	0	0	0	0

	Total spending detail	Classroom spending detail
Technology related expenses from COVID-19 federal relief projects		
1. 6330 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6441 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Technology-related supplies & purchased services (less than \$5,000)	0	0
6. Technology-related hardware & software (\$5,000 or more)	0	0
7. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	0
4. Equipment	0
5. Construction	0

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	0
2. Redemption of principal	0

	Total Award (all fiscal years)	FY 2020 through FY 2025 Expenses and other financing uses	FY 2026 Expenses and other financing uses	Amount remaining to spend
COVID-19 federal relief projects				
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	123,755	123,755		
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	523,503	523,503		
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	422,940	422,940	0	0
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0
5. Coronavirus Relief Fund (CRF)— Enrollment Stability Grant (ESG) Program	189,932	189,932		
6. Other COVID-19 federal relief projects	32,253	32,253	0	0
7. Total	1,292,383	1,292,383	0	0

Paycheck Protection Program	
1. Total loan amount received	474,868
2. Total PPP loans spent in all fiscal years	474,868
3. Total loan amount approved for forgiveness	474,868
4. Total amounts returned to Small Business Administration	-
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equal	0

Total FY 2026 expenses + indirect costs, debt service, and property disbursements 0

Charter school Academy Del Sol, Inc.County PimaCTDS number 108734000**Food Service**

Revenues	Actual	
1. 1500 Earnings on investments	0	1.
2. 1600 Food service	698	2.
3. 1900 Other revenues and gains from local sources	0	3.
4. 3200 Restricted revenue received from the State	0	4.
5. 4500 Restricted revenue (reimbursement) received from the federal government through the State	430,752	5.
6. 4900 Revenue for/on behalf of the school (1)	0	6.
7. Total revenue (lines 1-6)	431,450	7.

A. Number of operating months 11

B. Number of meals served

1. Served at charter school locations
- a. Reimbursable meals only
- b. Program adults/adult workers
- c. Other
2. Served at other locations
- a. Reimbursable meals only
- b. Program adults/adult workers
- c. Other

Breakfasts	Lunches/suppers	A la carte*	Snacks
25,828	88,999	0	9,903
44	230	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0

* Divide all revenues from a la carte sales by the free lunch reimbursement rate received.

C. Meal prices

1. Reduced breakfast
2. Reduced lunch
3. Reduced snack
4. Paid breakfast
5. Paid lunch
6. Paid snack

K-6	7-8	9-12	Adult
0.00	0.00	0.00	
0.00	0.00	0.00	
0.00	0.00	0.00	
0.00	0.00	0.00	3.25
0.00	0.00	0.00	3.75
0.00	0.00	0.00	0.00

D. Special Milk Program

Number of 1/2 pint milk units served to children 0E. State Equalization Assistance expended for food service, function 3100 \$ 83,676

[This amount will be used to determine charter compliance with State matching requirements pursuant to CFR Title 7, §210.17(a).]

(1) Include the value of USDA Commodities on this line (excluding freight), as well as cash received from the USDA instead of commodities.

Expenses	Actual	
8. 6100 Personal services—salaries	31,210	8.
9. 6200 Personal services—employee benefits	2,659	9.
10. 6400 Purchased property services	3,000	10.
11. 6530 Communications	0	11.
12. 6570 Food service management	0	12.
13. 6591 Services purchased from other AZ schools or districts	0	13.
14. 6610 General supplies (nonfood items)	6,241	14.
15. 6620 Energy	0	15.
16. 6631 USDA commodities (excluding freight)	0	16.
17. 6632 USDA commodities (freight only)	0	17.
18. 6633 Other food	471,521	18.
19. 6800 Other expenses (excluding food service mgt. fees)	495	19.
20. 0190 Capital assets (excluding 0196)	0	20.
21. 0196 Equipment	0	21.
22. Total expenses (lines 8-21)	515,126	22.

F. Cash balances

7/1/2025 6/30/2026

\$ 0 \$ 0

G. Detail of food service management company expenses

Classified salaries	0
Employee benefits	0
Supplies and materials (nonfood)	0
Food	0
Management fee	0
Other	0
Total (must equal total on line 12 above)	0

Charter school Academy Del Sol, Inc. County Pima CTDS number 108734000

Avg. Daily Membership

2025	2026
681.0826	649.9128

Attending

Annual Financial Report Summary

Project/Program	PY Ending Project Balance	Final CY Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						5,688,750	6,443,238			
Special Education						185,700	287,883			
Pupil Transportation						117,000	137,431			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						81,210	56,964			
Schoolwide and other special projects	329,723	(1,644,140)	6,838,331		0	6,072,660	6,925,616	165,948	269,877	(2,167,250)
Classroom Site	231,589		633,643		0	625,000	775,726	0	0	89,507
Instructional Improvement	0		53,486		0	40,000	53,486			(0)
English Language Learner	0		0		0	0	0			0
Compensatory Instruction	0		0		0	0	0			0
Federal Projects	(4,818)		445,187	0	0	324,000	440,369	0	0	(0)
State Projects	0		7,468		0	0	7,468	0	0	0

Additional reserve information

(see Reserve balance tab for more detail)

(1) The Charter does not have an adopted policy establishing a reserve balance for FY 2026.

(2) The total reserve balance for FY 2026 is:

\$ -

This tab presents information on the amount and planned use of the Charter's project's balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines the Charter used to establish target project balance reserve amounts.

A. Project balance amounts and planned uses

	All Projects
Current year beginning project balance	
1. FY 2026 beginning project balance	(1,417,369)
Current year ending project balance	
2. FY 2026 ending project balance	(2,077,744)
FY 2026 ending project balance details:	
3.a Deficit balance	(2,167,250)
3.b Planned to be spent in FY 2027 to support budgeted spending	0
3.c Maintained for debt retirement <u>after</u> FY 2027	0
3.d Maintained for capital projects <u>after</u> FY 2027	0
3.e Maintained for retirement contributions <u>after</u> FY 2027	0
3.f Maintained for future financial stability	0
3.g Maintained for other purposes: Classroom Site Fund	89,506
3.h Maintained for other purposes (Specify)	0
3.i Total project balance (should agree to amount on line 2)	(2,077,744)

Governing Board policy
number (N/A if no adopted
policy exists):

B. Project balance reserve process or policy

1. Does the Charter have a process or policy it follows to establish a targeted (goal) project balance reserve level that the Charter is working to maintain each year? (Yes or No in cell F26) If the Charter has an adopted Governing Board policy, enter the policy number in the box provided (cell G26).

No

Arizona charter schools may operate in a variety ways including as a single school or as multiple school sites under 1 charter holder or charter management organization. A charter's operating structure may affect project balance decisions. The questions below are intended to provide clarifying information on a charter's operating format for users to consider when reviewing the specific project balance information reported on this page.

2. Does the Charter operate additional school sites with resources that are not reflected in the project balances reported in section A?
3. Is the Charter a part of another financial reporting entity (e.g., a larger nonprofit organization) with resources that are not reflected in the project balances reported in Section A?

No

No

If question 1 was answered yes, complete the table below to describe the Charter's specific FY 2026 targeted and actual project balance reserve amounts and methods used to establish those targeted balance reserve amounts.

4. Project(s)	Targeted FY 2026 project balance reserve amount	Actual FY 2026 project balance reserve amount	Method used to establish a targeted project balance reserve amount
Total:	0	0	

5. The Charter plans to take the following actions related to its ending project balance in FY 2027 and thereafter:

The School has reduced staff and other costs.

Charter name	Academy Del Sol, Inc.
CTDS number	108734000
County	Pima

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School #	School name	School CTDS	Primary unit code	Comments
Charterwide		108734000	500	
Private schools				
School 1	Academy Del Sol	108734001	001	
School 2	Academy Del Sol - Star Valley	108734002	002	
School 2				
School 3				
School 4				
School 5				
School 6				
School 7				
School 8				
School 9				
School 10				
School 11				
School 12				
School 13				
School 14				
School 15				
School 16				
School 17				
School 18				
School 19				
School 20				
School 21				
School 22				
School 23				
School 24				
School 25				