

Minutes of Board of Directors Meeting



EDUPRIZE Schools
1383 E Baseline Rd, Gilbert, AZ 85233
August 20, 2026

Members Present:

Seth Klempner
Todd Noel
Samantha Watters
Amy Ruck

Members Absent:

Carrie Larson

1. Call to Order

The meeting was called to order by Todd Noel at 2:05 pm. A quorum being present, the meeting proceeded.

2. Approval of Minutes: 7/9/26 and 8/10/26

The minutes from the prior Board of Directors meetings held on 7/9/26 and 8/10/26 were reviewed. *A motion was made by Samantha Watters to approve the minutes as presented, and Seth Klempner seconded the motion. The Board approved, with Seth Klempner, Todd Noel, Samantha Watters and Amy Ruck in favor. None opposed. None abstained.*

3. Consideration of Principals' Reports

- a. Heather Vehon gave a report on current events at Gilbert Elementary, including the reduction in force & logistical planning for FLEX merge, enrollment, iReady testing, parent teacher conferences, PTO Skateland Night, curriculum night, tree damage from storms & parent volunteer to help clean up, facilities, schools counselor and behavior specialist, and the grant for tutoring.
- b. Bryce Solberg gave a report on current events at Queen Creek K-8, including open house, Eagle Rock, Student of the Month, the staff ice cream event, the PTO back to school carnival, new curriculum, enrollment, facilities, sports.
- c. Wendy Horning gave a report on current events for EO, including enrollment, parent contact, posted hours increasing, increase in student engagement, and her work with students.

4. Consideration of Executive Director Report, Robin Yeargain

Robin Yeargain reported on the reduction in force, and the Town Hall Meeting for parents.

5. Consideration of AEG Report and EDU Dashboard, Michael Gordon-Smith

Michael Gordon-Smith and Jason Wojciechowski presented the EDU Dashboard covering financials, enrollment, marketing, and academics.

6. Review of Financial Reports and Approval of Expenditures and Disbursements

A motion was made by Samantha Watters to approve the financial reports, and the expenditures and disbursements as presented to the board, and Seth Klempner seconded the motion. The Board approved, with Seth Klempner, Todd Noel, Samantha Watters and Amy Ruck in favor. None opposed. None abstained.

7. Review, Discussion and Consideration of an Authorizing Resolution of EDUPRIZE

Schools Inc. in connection with the proposed purchase of currently leased facilities, construction of additional facilities and obtaining bond financing in connection with the same.

Seth Klempner recused himself from items #7 and #8 and left the meeting at 2:33 PM.

Carrie Larson, who is absent, previously provided a statement recusing herself from item #7. A quorum still being present, the meeting proceeded.

A discussion was held on the proposed measure, with Michael Gordon-Smith and Jason Wojciechowski from AEG, Peter Hoselton from Baird, and Nathan Fronk from Quarls answering questions for the Board.

A motion was made by Samantha Watters to approve the Authorizing Resolution of EDUPRIZE Schools Inc. in connection with the proposed purchase of currently leased facilities, construction of additional facilities and obtaining bond financing in connection with the same, and Amy Ruck seconded the motion. The Board approved, with Todd Noel, Samantha Watters and Amy Ruck in favor. None opposed. Seth Klempner and Carrie Larson abstained.

8. Consideration of Line of Credit Increase and Extension

A motion was made by Samantha Watters to approve the line of credit increase from \$7 million to \$7.5 million, and Amy Ruck seconded the motion. The Board approved, with Todd Noel, Samantha Watters and Amy Ruck in favor. None opposed. Seth Klempner abstained.

9. Call to Public

None

Seth Klempner rejoined the meeting at 3:10 PM

10. Adjournment

A motion was made by Seth Klempner to adjourn the meeting at 3:10 PM, and Samantha Watters seconded the motion. The Board approved, with Seth Klempner, Todd Noel, Samantha Watters and Amy Ruck in favor. None opposed. None abstained. The meeting was adjourned at 3:10 pm by Todd Noel.